

Q2 2022 – March 31, 2022
Investor Information

MEMEX
Measuring Manufacturing Excellence™

Forward Looking Statement

Certain statements in this disclosure may constitute “forward-looking” statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

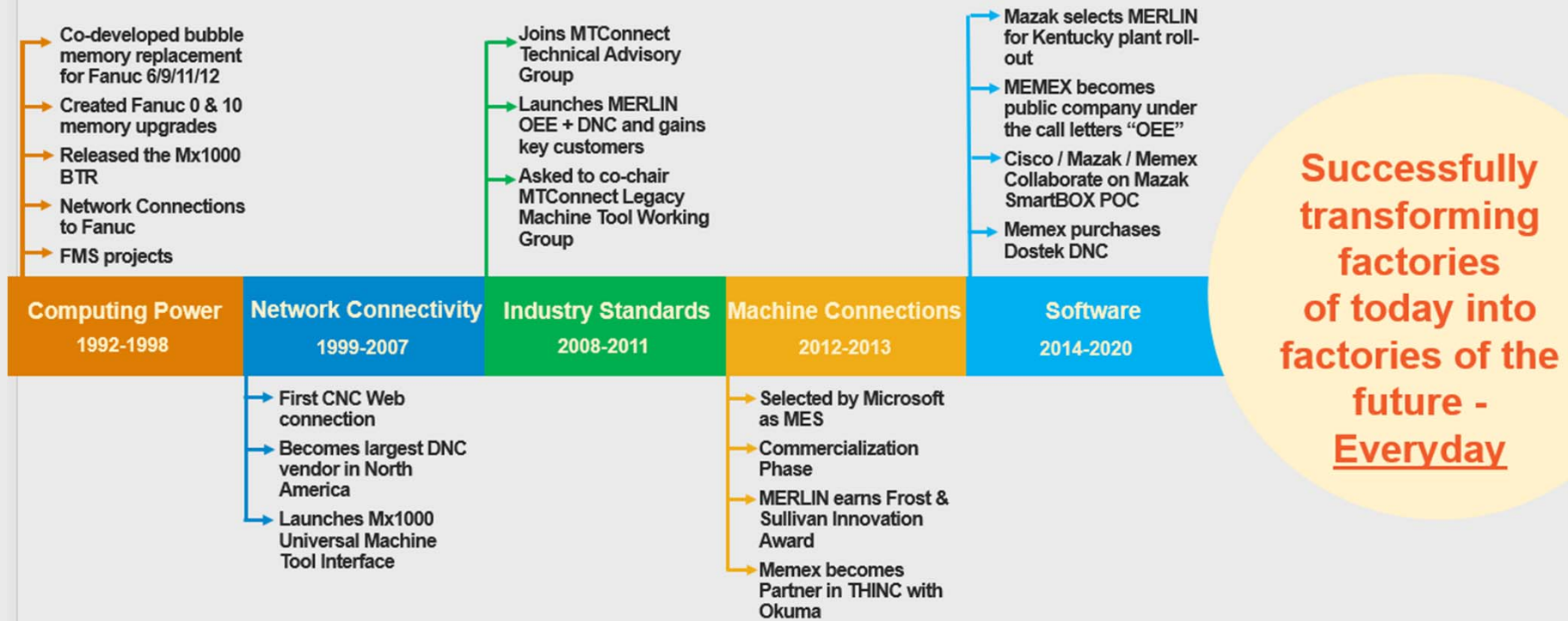
When used in this disclosure, such statements use such words as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, and other similar terminology. These statements reflect the Corporation’s current expectations regarding future events and operating performance and speak only as of the date of this disclosure. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed below.

For example, disclosures may contain forward-looking statements pertaining to the following subject matter: capital expenditure programs; supply and demand for the Corporation’s products and services and industry activity levels; commodity prices; income tax considerations; and, treatments under governmental regulatory regimes.

No securities commission or other similar regulatory authority has passed on the merits of the securities described herein. Nor has any securities commission or similar regulatory authority reviewed this presentation and any representation to the contrary is an offense.

All dollar figures are in Canadian currency unless otherwise stated.

Leading the Industry: For over 25 years



Reasons to own MEMEX (TSXV: OEE)

180+ installs with
marquee customers

\$Millions in future
business opportunity
within existing install
base

A pure play IIoT investment into a
\$100 billion addressable market



Partnered with Mazak (World's
#1 machine tool builder) and
other large equipment OEMs

IIoT leader in an
annual 200+ Billion
annual market by 2026

First Mover Advantage where
95% of manufacturers have no
data-driven solution

Market Capitalization

All amounts C\$ (May 10, 2022)
Q2 – 2022 – March 31, 2022

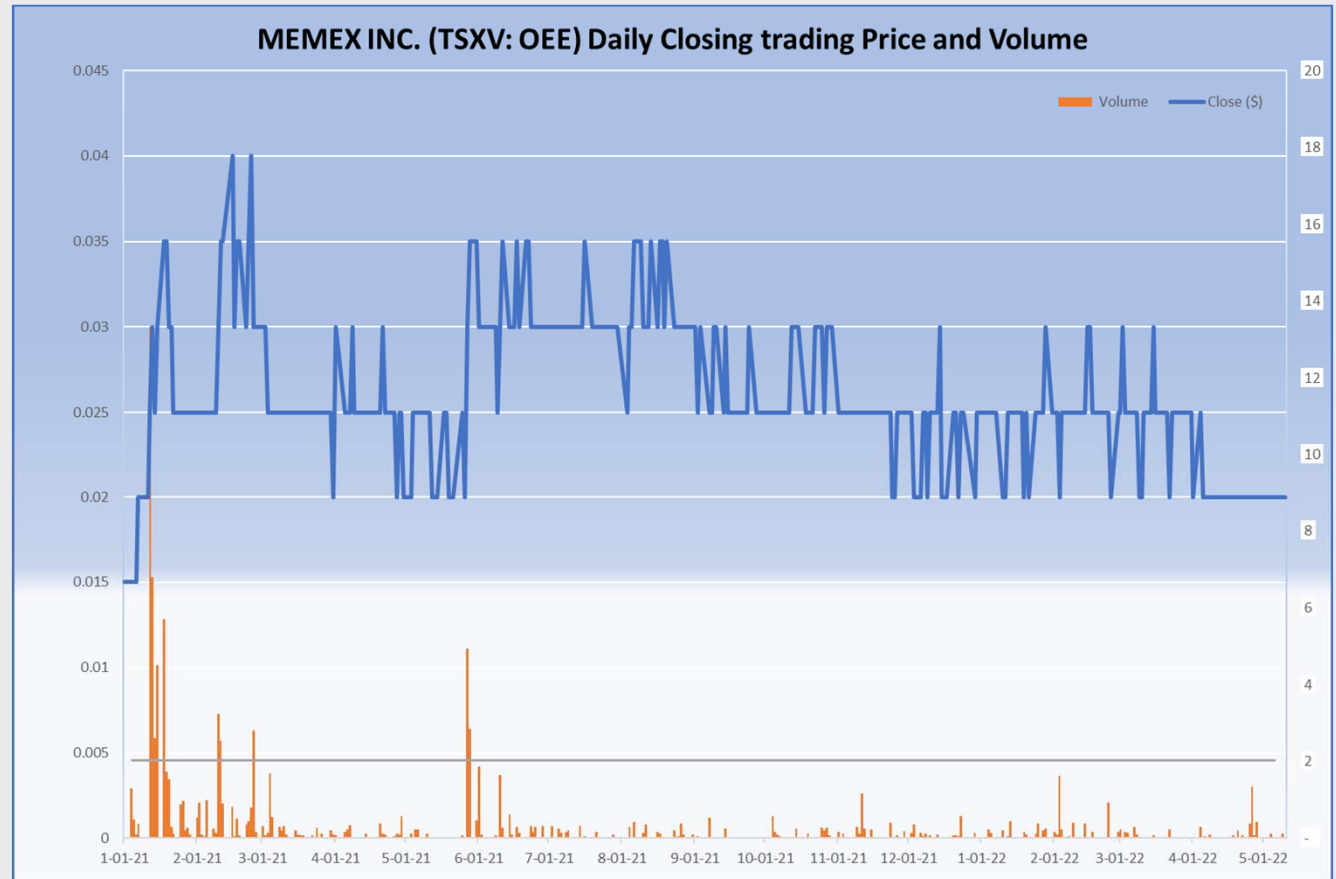
Trading Symbol **OEE – TSXV**
 Price **\$0.02**
 52 Week High / Low **\$0.035/ \$0.015**
 Shares Issued & Outstanding **137.6 M**
 Options and Warrants ^{1,2} **10.2 M**
 Fully Diluted **147.8 M**

Market Capitalization **\$2.4 M**
 Cash (March 31, 2021) **\$0.6 M**
 Debt (December 31, 2021) **\$1.0 M**
 Enterprise Value **\$2.8 M**

Last Capital Raise **\$0.8 M (debt - March 2019)**
 Insider Ownership **14.3%**

¹ 9.4M options @ avg\$0.06

² 750K warrants @ \$0.05 expire March 2023



What is MERLIN?

MERLIN is a web-based software platform that delivers real-time data critical to realizing tangible increases in manufacturing productivity. Providing users with day-to-day operational visibility and production statistics is critical to the achievement of sustainable operational excellence.



What manufacturing issues does MERLIN address? – DATA!

ADD: Organized
i.e., processed
into usable
statistics
automatically

Current Data source



With MEMEX



Availability	Not real-time	Real-time
Accuracy	Unreliable - Prone to manual errors	Accurate
Collection	Not automated	Automated – collected directly from mfg equipment
Accessibility	Not aggregated in one spot	Aggregated & accessible from laptop, tablet, Smartphone
Storage	“Data” easily lost	Saved and available electronically for analysis

Why MERLIN?



Replace manual, subjective data collection with automatic, objective data collection

True visibility means shining a light on dark production assets

The opportunity to take lean manufacturing to the next level

Reveal your hidden factory

Total addressable Market

Industry 4.0

Wikipedia: The Fourth Industrial Revolution (or Industry 4.0) is the ongoing automation of traditional manufacturing and industrial practices, using modern smart technology. Large-scale machine-to-machine communication (M2M) and the internet of things (IoT) are integrated for increased automation, improved communication and self-monitoring, and production of smart machines that can analyze and diagnose issues without the need for human intervention.

The industry 4.0 market was valued at USD 86.03 billion in 2020 and expected to reach USD 267.01 billion by 2026 and grow at a compound annual growth rate (“CAGR”) of 20.71% over the forecast period (2021 - 2026). - Mordor Intelligence

IIoT

The industrial internet of things (IIoT) refers to the extension and use of the internet of things (IoT) in industrial sectors and applications. The IIoT encompasses industrial applications, including robotics, medical devices, and software-defined production processes.

The global industrial internet of things (IIoT) market size was valued at USD 216.13 billion in 2020 and is expected to expand at a CAGR of 22.8% from 2021 to 2028. - Grand View Research

Data-Driven Manufacturing

According to Forrester, data-driven organizations report a 30% annual growth in addition to being profitable and acquiring and retaining new customers.

Nearly three-quarters of 1,300 surveyed manufacturing executives consider advanced analytics to be critical for success and more important today than three years ago. - Boston Consulting Group

Addressable Market

65 Million machines worldwide



Age of 70% machines

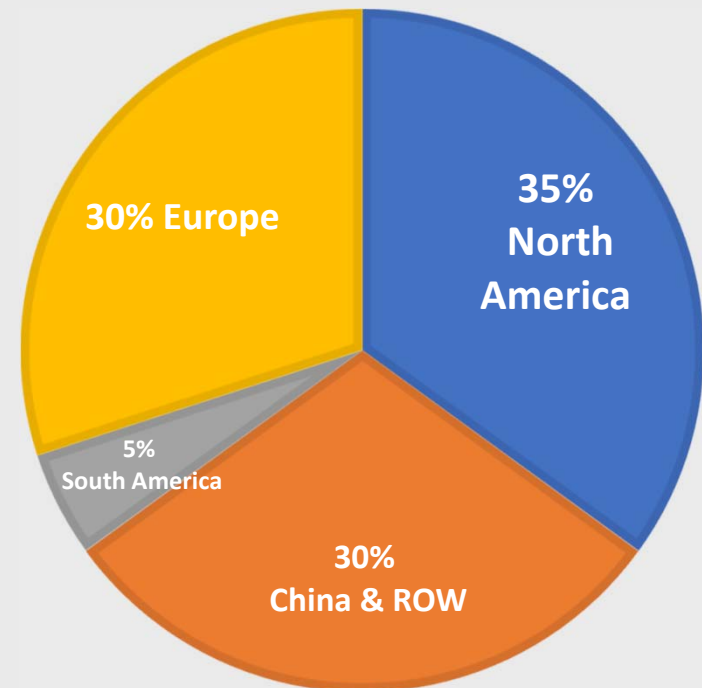


Data trapped in machine & unused



Memex's primary verticals: aerospace and automotive

Others: packaging, food & beverage, product assembly



MEMEX's Install base & Significant Customers

Installed in 180+ Customers

Milwaukee

TDM
TROY DESIGN & MANUFACTURING CO.

SEW
EURODRIVE

Mazak

OPW
A DOVER COMPANY

MAHLE

Vermeer

STOLLE MACHINERY

WEHR
OIL & GAS

AEROFIT

R&D
FASTENERS

SIEMENS

PCC
Precision Castparts Corp.

ARCONIC

M S Aerospace

Honeywell
Aerospace

SUN hydraulics

MTM

AERO PACIFIC CORPORATION

IR Ingersoll Rand

Wanner Engineering, Inc.

Pioneer Products

JADE
ENGINEERED PLASTICS, INC.

GENERAL ATOMICS

SEYER INDUSTRIES

MERLIN | MEMEX
Measuring Manufacturing Excellence

MERLIN: A Proven Solution



The Solution Stack

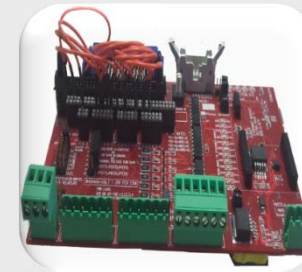


Solution Stack: Connectivity Hardware



MERLIN MTC-One

Take control of your shop floor, equip your machine tools, and assembly, production or processing line with the true power of edge computing, and optimize efficiency



Ax 650

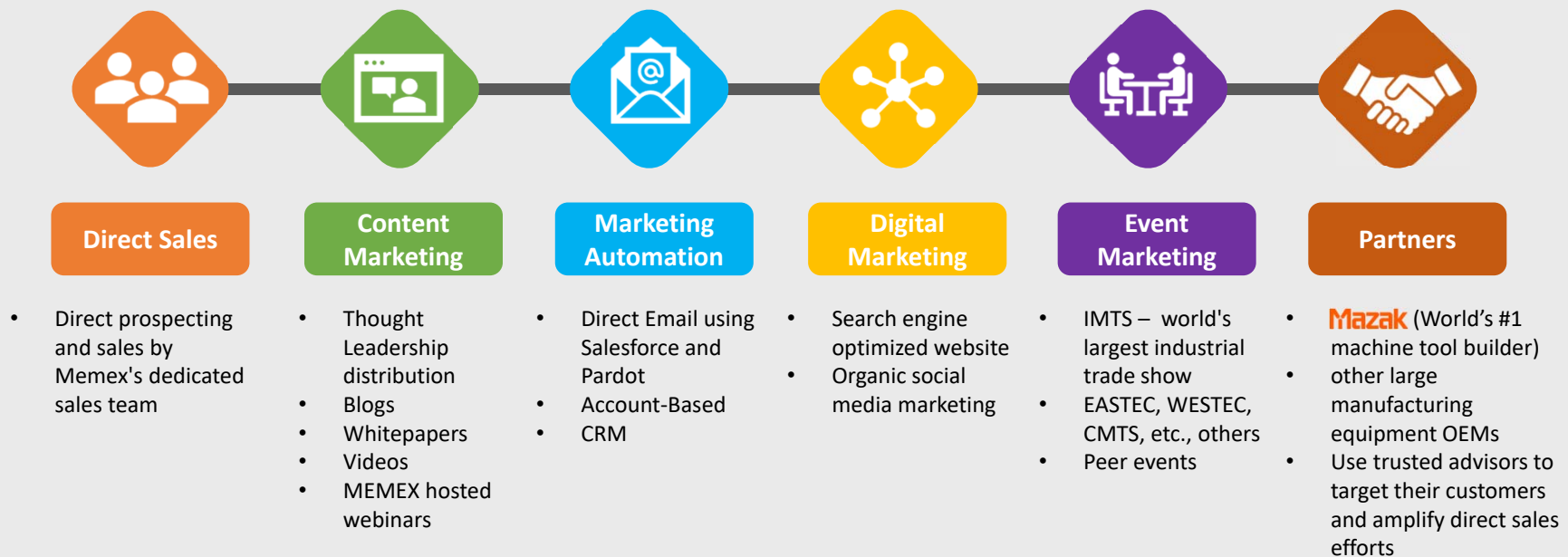
The Ax650 monitors and controller's I/O. It supports up to eight signals in addition to power.



Ax 760 - MTC

With Ax760-MTC enable older machines on your shop floor to output available machine state, alarm states, controller modes, and much more in Real-Time.

Go To Market Strategy



OPERATING PERFORMANCE AND FINANCIAL POSITION

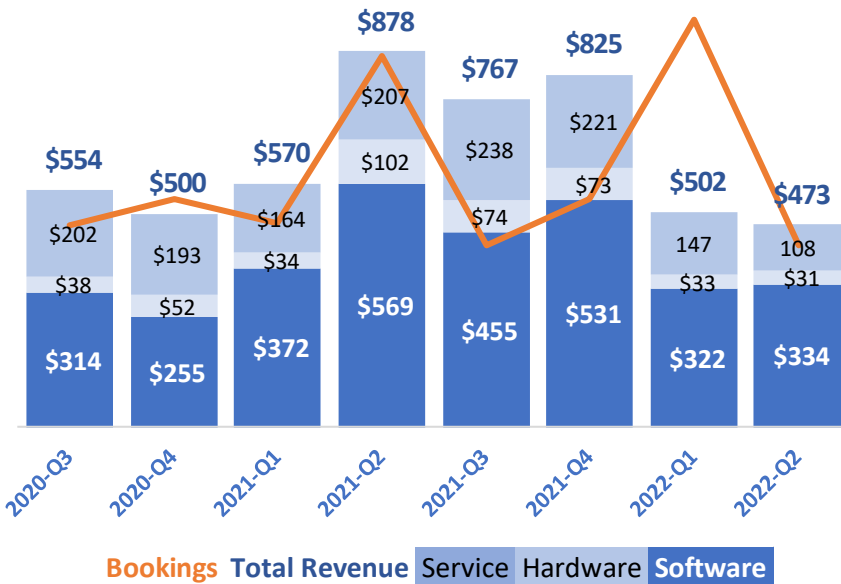
All figures in CAD (FYE September 30)	YTD-2022 (6 months)	YTD-2021 (6 months)	FY2021	F2020	F2019	F2018	F2017
Project bookings	\$1.38 M	\$1.34 M	\$2.30 M	\$2.41 M	\$3.48 M	\$2.75 M	\$2.37 M
Revenue	\$974 K	\$1.45 M	\$3.04 M	\$2.25M	\$3.25 M	\$2.85 M	\$2.01 M
Gross Margin %	71.8%	80.6%	80.4%	76.4%	70.9%	69.9%	55.4%
EBITDA	(\$325 K)	\$392 K	\$580 K	(\$503 K)	(\$887 K)	(\$2.12 M)	(\$3.87 M)
Cash from ops ¹	(\$290 K)	\$153 K	\$581 K	(\$485 K)	(\$768 K)	(\$1.97 M)	(\$3.72 M)
<i>Financial Position</i>							
Backlog	\$ 932 K	\$912 K	\$515 K	\$1.25 M	\$1.19 M	\$1.10 M	\$1.31 M
Cash on hand	\$578 K	\$636 K	\$709 K	\$549 K	\$740 K	\$1.05 M	\$3.46 M
Working Capital ²	\$224 K	\$1.05 M	\$709 K	\$780 K	\$1.32 M	\$1.44 M	\$3.50 M

1 Excludes interest, depreciation, stock-based compensation, asset impairment; before changes in non-cash working capital balances

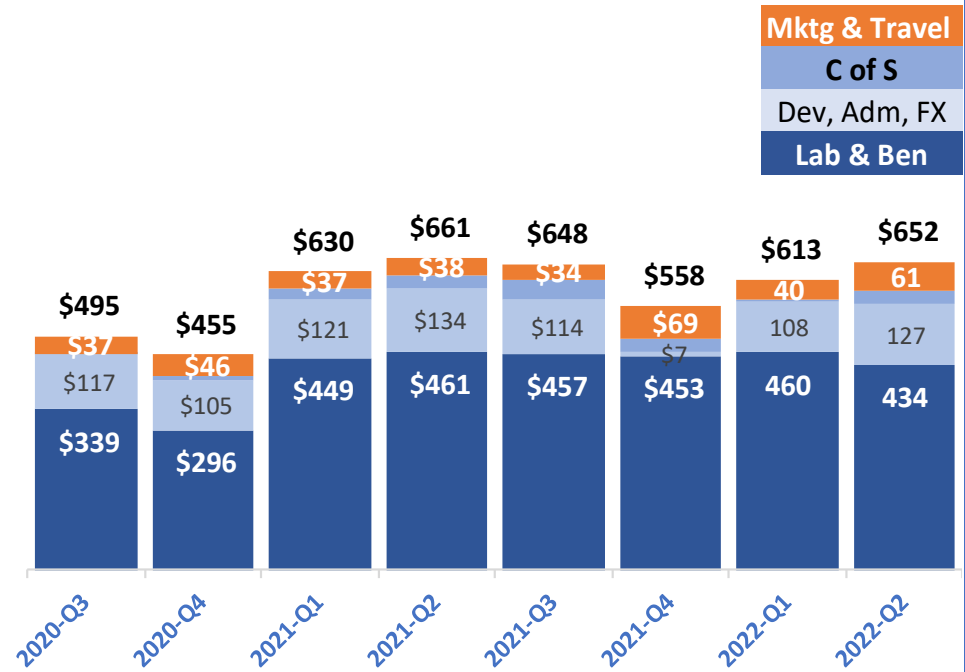
2 Excludes unearned revenue

SUMMARY OF QUARTERLY RESULTS

Last 8 Quarters of Revenue and Project Bookings ('000)



Last 8 Quarters of Operational Spending ('000)



Leadership Team – Management and Board of Directors

MANAGEMENT - DIRECTORS

David McPhail
 President & CEO
 Director (2013)
 Board Chair

Previously VP, Operations for Process Systems Integration Inc. (a mfg technology services provider), instrumental in the company's multiple times growth/profitability over 3 years. Entrepreneur.

Ed Crymble
 CFO, VP HR&Admin
 Director (2014)
 Board Secretary

Previous senior finance positions with two Toronto Stock Exchange traded multi-nationals in the manufacturing and tech sectors. 25+ years senior management experience in industry and public practice. A CPA (1993), with a Bmath from University of Waterloo

INDEPENDENT DIRECTORS

Michael Christiansen
 Managing Director, Weild & Co.
 Director (2018) - Audit Chair

(Previously also served as Chief Financial Officer of) Weild & Co., Inc., a Colorado-based investment bank serving independent investment bankers and corporate issuer clients. Prior, CFO and a corporate consultant to SNT Media, (digital media). More than 30 years of senior management, advisory, and Director-level experience and a diverse background in technology, digital media, pharmaceuticals, mining and investment banking.

Joe Brennan
 Lawyer, Nerland Lindsay LLP
 Director (2013) - Governance Chair

Mr. Brennan's practice focuses on corporate finance, securities, mergers and acquisitions. Admitted to the Law Society of Alberta in 1997 with a Bachelor of Laws degree from the University of Alberta.

Scott Kaplanis
 Partner & Portfolio Manager, Epic Capital Management Inc.
 Director (2014)

15+ years experience in Canadian capital markets. Managing Partner at Groundbreak Ventures, a Toronto-based venture capital firm focused on early-stage technology investments and Venture Partner at Epic Capital Management Inc. HBA degree from the Richard Ivey School of Business, CFA Charterholder. Active advisor and mentor to several early-stage companies. Also, a Director at QoC Health Inc.

Investor Contact



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Thank You !

MEMEX
Measuring Manufacturing Excellence™